

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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COUNTRY China
SUBJECT Transfer of Tientsin Banking
Personnel to Northwest China

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[redacted] over 800 unemployed members of the "financial circle" (6855/5816/3954)¹ had registered with the Tientsin Labor Bureau. The Tientsin Municipal Government decided to send these unemployed persons to the Northwest to establish banking enterprises there.² On 1 May, the Tientsin Municipal Government ordered the unemployed to report to the Tientsin Labor Bureau prior to the end of May for shipping orders.

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1. [redacted] Comment. [redacted] included employees of commercial banks, native banks and gold and money-changers.

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2. [redacted] Comment. It was rumored that bank employees in Tientsin and Peiping who were former Kuomintang members or who were considered "unprogressive" would also be sent to the Northwest.

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